

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

21 January 2015

Our Ref: MDD/15/210

By Email

To: All Market Data Vendors and End-Users (collectively “Clients”)

Dear Sirs,

Consultation Paper on Proposal for Introduction of Volatility Control Mechanism (VCM) and Closing Auction Session (CAS)

Please be informed that Hong Kong Exchanges and Clearing Limited (HKEx) published a consultation paper on the proposed introduction of a Volatility Control Mechanism (VCM) in its securities and derivatives markets and a Closing Auction Session in its securities market on 16 January 2015.

The News Release on the consultation is enclosed for your reference.

Should you have any queries about the consultation, please feel free to contact us via email to VCMCAS@hkex.com.hk.

Yours sincerely,

Karen Lam
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Encl. HKEx News Release (Chinese and English)